APODACA INVERSIONES INMOBILIARIAS SOCIMI, S. A.

Sale of Assets.

On October 19th, the company has formalised the sale of the two semi-detached houses which were a non-significant part of its assets. Both houses are located in Alcázar de San Juan (Ciudad Real, Spain) in Ramón y Cajal 5 and Emilio Castelar 17, at a distance of 150 km away from Madrid, a town with a 30.000 people population.

As reported before, the houses were not rented and were not concerned with the Socimi activity.

Ramón y Cajal 5 was sold at a price of 468.100 € and Emilio Castelar 17 at a price of 531.900 €.

The funds obtained will reduce the 2,5 million € of the company’s mortgage loans.